

New venture for Triumph

Partnership with Quayle will focus on recreational real estate ventures

Daily staff report

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VAIL —Triumph announced Tuesday the formation of Triumph Recreation & Leisure Corp. in partnership with longtime Vail and Palm Springs, Calif.-based entrepreneur Brad Quayle.

Triumph Recreation and Leisure is a privately held investment and development firm focused on high-end club and resort real estate consulting. The company will also tap its expertise including procurement, development, management and operations specific to leisure and recreation communities.

Triumph partners Steve Virostek and James Fangmeyer will join with Quayle in the partnership in all aspects of recreational real estate ventures including valuation, development and redevelopment, branding, financial analysis and marketing.

“We are thrilled to form a division of Triumph that specializes in leisure and recreation — a facet of our business which we have come to appreciate and embody with our new projects in Vail,” Virostek said. “Joining with Brad Quayle allows an extraordinary opportunity to capitalize on his lifelong expertise in the world of leisure and recreation. We view the future with great opportunity and optimism.”

Quayle most recently served as vice president of Pyramid Hotel Group, an asset manager for Morgan Stanley Resort Portfolio, with responsibility for resort operations, golf courses and clubs, retail, spa and business development.

Quayle also served as a founding partner of KSL Recreation, owner and operator of distinctive destination resort properties throughout the United



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Triumph Recreation & Leisure principals, from left, are James Fangmeyer, Brad Quayle and Steve Virostek. The new firm will work in investment and development with a focus on high-end club and resort real estate consulting.

States including such properties as the La Quinta Resort and Spa and PGA West in La Quinta, Calif.; the Grand Wailea Hotel and Spa in Maui, Hawaii; La Costa Resort and Spa in Carlsbad, Calif.; and the Arizona Biltmore in Scottsdale, Ariz.

Prior to joining KSL, Quayle was vice president of business development for Vail Resorts.

“The partnership with Triumph makes sense,” Quayle said. “We have shared value in a business approach that focuses on the company’s conviction that building relationships, living by our core values and honoring our customers’ visions create a successful platform for our clients.”

Founded in 2002 by partners Steve Virostek and James Fangmeyer, Triumph has offices in Vail and Bethesda, Md. Initially focused primarily on commercial and residential real estate development, more recently Triumph has expanded its operations and scope of services to include property management, real estate sales, consulting work and luxury vacation home rentals.