

TRIUMPH

Lakelands Office Building

506 Main Street
Gaithersburg, MD 20878

Statistics

Location – Main Street, Gaithersburg, MD

Size – 24,000-square-feet



Summary

Triumph was selected to develop, build, and manage this new 24,000-square-foot office building. Located in the center of the commercial area of Gaithersburg, the Lakelands area is immediately adjacent to the award-winning Kentlands Neighborhood – one of the first “new urbanist” neighborhoods built on the East Coast in the 1990s.

Transaction Structure

Classic Community chose Triumph to fee develop the Lakelands Office Building in this newer area of Montgomery County.

Development Strategy

Triumph secured the town of Gaithersburg’s blessing to add another floor to the building that was originally approved to be only two stories tall. With the town on board, Triumph added another floor of office space to the building, making the Lakelands area a true live-work community. Triumph continues to lease and manage the building on behalf of the owner.

Lakelands Office Building
Photo Gallery

